

Programme Specification

BSc Real Estate Finance

For students entering Part 1 in September 2024

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This document sets out key information about your Programme and forms part of your Terms and Conditions with the University of Reading.

Awarding Institution	University of Reading
Teaching Institution	University of Reading
Length of Programme	3 years
Accreditation	Royal Institution of Chartered Surveyors Board of Valuers, Appraisers, Estate Agents and Property Managers Malaysia (BOVAEP)
QAA Subject Benchmarking Group	Land, Construction, Real Estate and Surveying

Programme information and content

The programme aims to provide you with the knowledge and skills necessary for a successful career; to enable you to engage confidently with market and development processes; to emphasise the value of interdisciplinary working; to provide you with a structured but flexible learning framework; and to ensure that the skill areas covered apply to a range of occupational and professional needs.

Part 1:	Introduces you to the fundamental principles of core subject areas including economics, data analysis, law, property rights and planning, real estate valuation, contemporary issues and ethics and sustainable development. Additional modules on contemporary issues in real estate and planning and ethics and sustainable development enable you to develop skills and apply the knowledge gained in this year.
Part 2:	Provides you with a deeper knowledge of core topic areas and a more specific application of those areas to real estate and planning practice. Areas covered include real estate valuation, real estate and urban economics, and real estate and planning law and real estate finance and investment. An additional module in entrepreneurship and technology will enable you to further develop your skills in teamworking and to apply the knowledge gained through the taught modules. An elective module enables you some degree of flexibility over what you learn in this second year.
Part 3:	Gives you the opportunity to further apply your knowledge on this programme. Areas covered are real estate portfolio management and real estate securities, with support from additional training in quantitative techniques and statistical analysis. A project module in finance and investment will complement your learning with

in-depth project work. You will have an additional two elective modules that will enable you to customise your degree toward an optional concentration in ‘climate resilience management, business management, rural land or data technology.

Programme Learning Outcomes - BSc Real Estate Finance

During the course of the Programme, you will have the opportunity to develop a range of skills, knowledge and attributes (known as learning outcomes) For this programme, these are:

Learning outcomes	
1	Appraise and synthesise academic knowledge of fundamental concepts within real estate finance.
2	Identify and analyse qualitative and quantitative data within the context of real estate finance practice.
3	Demonstrate critical thinking skills relevant to real estate finance practice.
4	Identify the value of diversity and/or multiculturalism through team working.
5	Analyse the roles and responsibilities of practitioners toward a fairer and more inclusive society.
6	Appraise how organisations respond to ethical and sustainable development concerns.
7	Recognise the need for continuing professional learning and development.
8	Demonstrate confident, credible communication regardless of the mode of transmission.
9	Value flexibility and a readiness to accommodate change.
10	Evaluate and/or apply knowledge of leading-edge real estate finance practice.
11	Compare real estate finance career paths that are open to them.
12	Demonstrate and assess sound real estate finance practice.

You will be expected to engage in learning activities to achieve these Programme learning outcomes. Assessment of your modules will reflect these learning outcomes and test how far you have met the requirements for your degree.

To pass the Programme, you will be required to meet the progression or accreditation and award criteria set out below.

Module information

Each part comprises 120 credits, allocated across a range of compulsory and optional modules as shown below. Compulsory modules are listed.

Part 1 Modules:

Module	Name	Credits	Level
IC103	Introductory Economics for Business and Finance	20	4
RE1ESD	Ethics and Sustainable Development	20	4
RE1INTD	Introduction to Data Analysis	20	4
RE1ISS	Contemporary Issues in Real Estate and Planning	20	4
RE1PLRI	Property, Law, Rights and Institutions	20	4
RE1REV	Real Estate Valuation I	20	4

Part 2 Modules:

Module	Name	Credits	Level
RE2ECON	Real Estate and Urban Economics	20	5
RE2ENT	Real Estate Entrepreneurship and Technology	20	5
RE2FIN	Real Estate Finance and Investment	20	5
RE2LAW	Real Estate and Planning Law	20	5
RE2REV	Real Estate Valuation II	20	5

Remaining credits (20) will be made up of optional modules available in the Henley Business School.

If you take a year-long placement or study abroad, Part 3 as described below may be subject to variation.

Part 3 Modules:

Module	Name	Credits	Level
RE3FINP	Project in Real Estate Finance	20	6
RE3QTS	Quantitative Techniques and Statistics	20	6
RE3RES	Real Estate Securities	20	6
RE3RPM	Real Estate Portfolio Management	20	6

Remaining credits (40) will be made up of optional modules available in the Henley Business School and School of the Built Environment.

Optional modules can be combined with select compulsory modules toward a concentration in 'Climate Resilience Management'; 'Business Management'; 'Rural Asset Management; or 'Data and Technology'.

Placement opportunities

Study Abroad:

You may be provided with the opportunity to undertake a Study Abroad during your Programme. This is subject to you meeting academic conditions detailed in the Programme

Handbook, including obtaining the relevant permissions from your School, and the availability of a suitable Study Abroad. If you undertake a Study Abroad, further arrangements will be discussed and agreed with you. A Study Abroad at the University of Reading Malaysia - UoRM (BSc Real Estate) - requires no alteration to your enrolment; all compulsory modules for RICS accreditation in the UK are co-convened by academic staff at UoRM.

Placement Year:

The Department of Real Estate and Planning does not provide a sandwich course. However, you may be provided with the opportunity to undertake employment. This is subject to you meeting academic conditions detailed in the Programme Handbook, including obtaining the relevant permissions from your School, as well as the suitability of the employment opportunity.

Optional modules:

The optional modules available can vary from year to year. An indicative list of the range of optional modules for your programme can be found online in the Course Catalogue. Details of optional modules for each part, including any additional costs associated with the optional modules, will be made available to you prior to the beginning of the Part in which they are to be taken and you will be given an opportunity to express interest in the optional modules that you would like to take. Entry to optional modules will be at the discretion of the University and subject to availability and may be subject to pre-requisites, such as completion of another module. Although the University tries to ensure you are able to take the optional modules in which you have expressed interest this cannot be guaranteed.

Teaching and learning delivery:

You will be taught primarily through a mixture of lectures, tutorials and seminars, depending on the modules you choose. Some modules may include group work.

Elements of your programme will be delivered via digital technology.

The scheduled teaching and learning activity hours and amount of technology enhanced learning activity for your programme will depend upon your module combination. In addition, you will undertake some self-scheduled teaching and learning activities, designed by and/or involving staff, which give some flexibility for you to choose when to complete them. You will also be expected to undertake guided independent study. Information about module study hours including contact hours and the amount of independent study which a student is normally expected to undertake for a module is indicated in the relevant module description.

Accreditation details

Henley Business School is accredited by the EQUIS and AACSB. BSc Real Estate is accredited by the Royal Institution of Chartered Surveyors (RICS) for the purpose of graduate membership, and by the Board of Valuers, Appraisers and Estate Agents Malaysia (UoRM students only).

Assessment

The programme will be assessed through a combination of written examinations, coursework (including class tests) and oral examinations. Further information is contained in the individual module descriptions.

Progression

Part 1

To achieve a threshold performance at Part 1, a student will normally be required to:

- (i) Obtain an overall average of 40% over 120 credits taken in Part 1;
- (ii) Obtain a mark of at least 40% in individual modules amounting to not less than 80 credits taken in Part 1; and
- (iii) Obtain marks of at least 30% in modules amounting to 120 credits.

In order to progress from Part 1 to Part 2, a student must achieve a threshold performance.

The achievement of a threshold performance at Part 1 qualifies a student for a Certificate of Higher Education if they leave the University before completing the subsequent Part.

Transferring from a Joint Honours to a Single Honours programme

Students are able to transfer from a Joint Honours to a Single Honours programme in one of their joint subject areas at the end of Part 1, subject to fulfilling the Part 1 University Threshold Standard, achieving marks of at least 40% in at least 40 credits of modules in the subject to which they wish to transfer, and fulfilling any programme-specific progression rules for the Part 1 Single Honours Programme to which they wish to transfer.

Students who transfer from a Joint Honours to a Single Honours programme may not have taken all of the Part 1 modules listed in the Single Honours Programme Specification. The modules which they have taken will be shown on their Diploma Supplement.

Part 2

To achieve a threshold performance at Part 2, a student shall normally be required to:

- (i) Obtain a weighted average of 40% over 120 credits taken in Part 2; and
- (ii) Obtain marks of at least 40% in individual modules amounting to at least 80 credits taken in Part 2; and
- (iii) Obtain marks of at least 30% in individual modules amounting to at least 120 credits, except that a mark below 30% may be condoned in no more than 20 credits of modules owned by the Department of Mathematics and Statistics.

In order to progress from Part 2 to Part 3, a student must achieve a threshold performance.

The achievement of a threshold performance at Part 2 qualifies a student for a Diploma of Higher Education if they leave the University before completing the subsequent Part.

Placement/Study Abroad Year

Students are required to pass the professional placement year/study abroad year in order to progress on the programme which incorporates the professional placement year/study abroad year. Students who fail the professional placement year/study abroad year transfer to the non-placement year version of the programme.

Classification

Bachelors' degrees

The University's honours classification scheme is based on the following:

Mark Interpretation

70% - 100% First class

60% - 69% Upper Second class

50% - 59% Lower Second class

40% - 49% Third class

35% - 39% Below Honours Standard

0% - 34% Fail

The weighting of the Parts/Years in the calculation of the degree classification is:

Three year programmes:

Part 2: one-third

Part 3: two-thirds

Four year programmes, including study abroad

Part 2: one-third

Study abroad: Year abroad not included in the classification

Part 3: two-thirds

The assessment handbook can be found at the following

link: <https://www.reading.ac.uk/cqsd/policies-procedures/assessmenthandbook>

Classification methods for awards (for cohorts entering in 2022/23 and onwards): <http://See section 17.5 and, for variants on the main method, Annex 1.>

Additional costs of the programme

During your programme of study, you may incur some additional costs.

Subject to your module choice, you may be required to purchase sundry materials (i.e., printing). Many students find it helpful to have their own personal computing facilities though there are central facilities available.

Costs are indicative and may vary according to optional modules chosen and are subject to inflation and other price fluctuations. Estimates were calculated in 2023.

For further information about your Programme please refer to the Programme Handbook and the relevant module descriptions, which are available at <http://www.reading.ac.uk/module/>. The Programme Handbook and the relevant module descriptions do not form part of your Terms and Conditions with the University of Reading.

BSc Real Estate Finance for students entering Part 1 in session 2024/25
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