

## Programme Specification

MSc in Real Estate Investment and Finance (Flexible)

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For students entering in 2024/25

**This document sets out key information about your Programme and forms part of your Terms and Conditions with the University of Reading.**

Awarding Institution	University of Reading
Teaching Institution	University of Reading
Length of Programme	MSc in Real Estate Investment and Finance (Flexible) - 6 years
Accreditation	Royal Institution of Chartered Surveyors (RICS) The Association to Advance Collegiate Schools of Business (AACSB) EFMD Quality Improvement System (EQUIS)
Programme Start Dates	September and February
QAA Subject Benchmarking Group	Land, Construction, Real Estate and Surveying

### Programme information and content

The activities of real estate professionals are fundamental to our economic and social development and impact the lives of countless individuals. They contribute to the wellbeing of society through the development of places to live, work and play in, while also fostering enterprise and economic competitiveness through the creation of spaces to produce goods and services in. Through the provision of financial analysis and investment advice on the world's largest asset class they contribute to wealth creation. Because of the potential impact of real estate on the environment they increasingly are at the forefront of debates and action on climate change and sustainability.

- The principal aim of the Flexible MSc Real Estate Investment and Finance Programme is to produce an advanced learning platform for working professionals who are currently working in the real estate sector and wish to enhance their career or those who are currently working in other business sectors and wish to switch to or specialize in the commercial real estate and real estate investment & finance sector.
- The programme aims to be globally relevant combining academic rigor – teaching underpinned by research – with ‘real world’ practical application and insight. The programme structure embeds a range of activities focused on the students' personal and professional development.
- The programme is accredited by the Royal Institution of Chartered Surveyors (RICS) which allows graduates from the programme to progress to membership of the institution following two years of relevant professional experience and the completion of an assessment of professional competence (APC).

The teaching for all flexible programs is based on a part-time block release basis. Each module is intensively delivered over four days, usually Monday to Thursday. Students can complete all the modules between 2 to 6 years. This way, we minimize the disruption to their work.

### Independent Study

All students on the programme have opportunities for independent study. By choosing one less elective students can take the 40 credit Dissertation module.

## Programme Learning Outcomes

-MSc in Real Estate Investment and Finance (Flexible)

During the course of the Programme, you will have the opportunity to develop a range of skills, knowledge and attributes (known as learning outcomes) For this programme, these are:

<b>Learning outcomes</b>	
1	Systematically apply core knowledge and skills relevant to real estate as an asset class including its risk-return characteristics, pricing and its relationship to wider financial and investment markets.
2	Apply relevant financial and economic theories to real estate decision making and practice.
3	Demonstrate advanced knowledge and skills about a specialised area of real estate including: real estate finance, real estate economics, asset pricing, securities markets, funding, development, portfolio management, asset management and international real estate markets.
4	Apply a range of analytical techniques relevant to the real estate finance discipline, including a knowledge of how to use relevant digital toolkits and data sets.
5	Incorporate into decision making how global megatrends such as climate change and technology are continuously reshaping the real estate sector through the creation of new opportunities.
6	Demonstrate enhanced personal transferable skills relevant to personal and professional development, including verbal, written and digital communication.

You will be expected to engage in learning activities to achieve these Programme learning outcomes. Assessment of your modules will reflect these learning outcomes and test how far you have met the requirements for your degree.

To pass the Programme, you will be required to meet the progression or accreditation and award criteria set out below.

## Module information

The programme comprises 180 credits, allocated across a range of compulsory and optional modules as shown below. Compulsory modules are listed.

### Compulsory modules

<b>Module</b>	<b>Name</b>	<b>Credits</b>	<b>Level</b>
REMB05	Real Estate Investment Appraisal	20	M
REMB19	Real Estate Securities	20	M
REMB22	Real Estate Portfolio Management	20	M
REMB31	Corporate Finance	20	M

The remaining 100 credits will be taken from the list of optional modules from the Department of Real Estate and Planning and one option for independent study.

#### **Part-time or flexible modular arrangements**

The programme is flexible.

#### **Placement opportunities**

N/A

#### **Study abroad opportunities**

N/A

#### **Optional modules**

The optional modules available can vary from year to year. An indicative list of the range of optional modules for your programme can be found online in the Course Catalogue. Details of optional modules for each part, including any additional costs associated with the optional modules, will be made available to you prior to the beginning of the Part in which they are to be taken and you will be given an opportunity to express interest in the optional modules that you would like to take. Entry to optional modules will be at the discretion of the University and subject to availability and may be subject to pre-requisites, such as completion of another module. Although the University tries to ensure you are able to take the optional modules in which you have expressed interest this cannot be guaranteed.

#### **Teaching and learning delivery**

You will be taught primarily through a mixture of lectures, tutorials, and seminars, depending on the modules you choose. Some modules may include group work or workshops.

The delivery of teaching and learning on the programme also reflects its aim to deliver a globally relevant curriculum that combines academic rigor with practical application and insight. It is designed to be industry-facing with many opportunities for student engagement with the real estate sector through real-life case studies and guest lecturers.

The programme aims to enhance personal transferable skills relevant to your personal and professional development, including communication, critical thinking, analysis of complex problems, team working, time management, negotiation, networking, commercial awareness, the exercise of initiative and personal responsibilities and the independent learning ability required for continuing professional development.

Elements of your programme will be delivered via digital technology. Access is provided to key industry standard digital and online tool kits such as CoStar and EGI. Several modules on the programme utilise a bespoke online virtual learning environment. The scheduled teaching and learning activity hours and amount of technology enhanced learning activity for your programme will depend upon your module combination.

The teaching for all flexible programs is based on a part-time block release basis. Each module is intensively delivered over four days, usually Monday to Thursday, in order to minimize the disruption to our students' work life. The teaching is face-to-face on our Reading campus.

You will be expected to undertake guided independent study.

Information about module study hours including contact hours and the amount of independent study which a student is normally expected to undertake for a module is indicated in the relevant module description.

### **Accreditation details**

The MSc Real Estate Programme is accredited by the Royal Institution of Chartered Surveyors (RICS)

All programmes in the Henley Business School are accredited by

The Association to Advance Collegiate Schools of Business (AACSB)

EFMD Quality Improvement System (EQUIS)

### **Assessment**

The programme will be assessed through coursework, including, but not limited to, class tests, practical skills assessments, oral assessments such as presentations, and independent study. This spectrum of conventional and authentic assessment methods are designed to test the programme learning outcomes and contribute to skill development relevant to a career in the real estate sector. Further information is contained in the individual module descriptions.

### **Progression**

Part-time and modular progression requirements: N/A

### **Classification**

The University's taught postgraduate marks classification is as follows:

### **Mark Interpretation**

70 - 100% Distinction  
60 - 69% Merit  
50 - 59% Good standard (Pass)

**Failing categories:**

40 - 49% Work below threshold standard  
0 - 39% Unsatisfactory Work

**For Masters Degree**

The following conditions must be satisfied for the award of a Master's degree:

**Award of a Master's degree**

- (i) an overall weighted average of 50% or more over 180 credits
- (ii) a mark of 50% or more in at least 120 credits
- (iii) a mark of 50% or more for the Dissertation
- (iv) no marks below 40%

In addition to the threshold conditions for the award of a Master's degree, the following **further** conditions must be satisfied for a classification of Distinction or Merit:

**Distinction**

An overall weighted average of 70% or more over 180 credits

OR

an overall weighted average of 68% or more over 180 credits and marks of 70% in at least 90 credits

AND

A mark of at least 60% in the dissertation

AND

No marks below 40%.

**Merit**

An overall weighted average of 60% or more over 180 credits

OR

an overall average of 58% or more over 180 credits and marks of 60% in at least 90 credits

AND

No marks below 40.

**For Postgraduate Diploma**

The following conditions must be satisfied for the award of a Postgraduate Diploma:

**Award of a Postgraduate Diploma**

- (i) an overall weighted average of 50% or more over 120 credits
- (ii) a mark of 50% or more in at least 80 credits
- (iii) no marks below 40%

In addition to the threshold conditions for the award of a Postgraduate Diploma, the following further conditions must be satisfied for a classification of Distinction or Merit:

**Distinction**

An overall weighted average of 70% or more over 120 credits

OR

an overall weighted average of 68% or more over 120 credits and marks of 70% in at least 60 credits

AND

No marks below 40.

**Merit**

An overall weighted average of 60% or more over 120 credits

OR

an overall average of 58% or more over 120 credits and marks of 60% in at least 60 credits

AND

No marks below 40.

**For Postgraduate Certificate**

The following conditions must be satisfied for the award of a Postgraduate Certificate:

**Award of a Postgraduate Certificate**

(i) an overall weighted average of 50% or more over 60 credits

(ii) no marks below 40%

**Additional costs of the programme**

No additional costs.

**For further information about your Programme please refer to the Programme Handbook and the relevant module descriptions, which are available at <http://www.reading.ac.uk/module/>. The Programme Handbook and the relevant module descriptions do not form part of your Terms and Conditions with the University of Reading.**

MSc in Real Estate Investment and Finance (Flexible) for students entering in session 2024/25

24 July 2023

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