

Programme Specification

MSc Economics (full-time)

PFTZECOXXXHM

MSc Economics (part-time)

PPTZECOXXXHM

For students entering in 2024/25

This document sets out key information about your Programme and forms part of your Terms and Conditions with the University of Reading.

| | |
|--------------------------------|--|
| Awarding Institution | University of Reading |
| Teaching Institution | University of Reading |
| Length of Programme | MSc Economics (full-time) - 12 months MSc Economics (part-time) - 24 months |
| Accreditation | N/A |
| Programme Start Dates | September |
| QAA Subject Benchmarking Group | N/A |

Programme information and content

This programme is designed to equip you with the fundamental tools needed to assess a range of theoretical, empirical or policy-related economic issues. Your studies will take you from micro-principles of economic behaviour to macro-outcomes of national and global importance in a systematic way. You can study topics such as economics of development and economics of financial markets. An MSc Economics degree functions as an ideal stepping stone to postgraduate research study in economics.

Programme Learning Outcomes - MSc Economics (full-time)

During the course of the Programme, you will have the opportunity to develop a range of skills, knowledge and attributes (known as learning outcomes) For this programme, these are:

| Learning outcomes | |
|-------------------|--|
| 1 | Explain micro-, macro-economic, and econometric concepts, principles, and methods. |
| 2 | Evaluate the degree to and the circumstances under which empirical evidence supports the predictions of economic theory. |
| 3 | Simulate and estimate various economic models, and use these models to evaluate policies. |
| 4 | Evaluate the conditions under which various econometric methods are appropriate to use. |
| 5 | Discuss real world economic phenomena in the context of core economic theory, empirics and simulation/forecasting. |
| 6 | Interpret and critically evaluate published economic research. |
| 7 | Identify and apply appropriate research methods to address their chosen research question(s). |

8 Synthesise their research findings in written form.

You will be expected to engage in learning activities to achieve these Programme learning outcomes. Assessment of your modules will reflect these learning outcomes and test how far you have met the requirements for your degree.

To pass the Programme, you will be required to meet the progression or accreditation and award criteria set out below.

Module information

The programme comprises 180 credits, allocated across a range of compulsory and optional modules as shown below. Compulsory modules are listed.

Compulsory modules

| Module | Name | Credits | Level |
|--------|---------------------------------|---------|-------|
| ECM602 | Advanced Microeconomic Analysis | 20 | M |
| ECM603 | Advanced Macroeconomic Analysis | 20 | M |
| ECM604 | Econometrics 1 | 20 | M |
| ECM605 | Econometrics 2 | 20 | M |
| ECM610 | Dissertation | 60 | M |

Remaining credits will be made up of optional modules available in the Department of Economics.

Part-time or flexible modular arrangements

The programme can be taken part-time over two years, with the dissertation being submitted at the end of the second year of study.

Placement opportunities

Students have the option to enrol in the module ECM200 Capstone Project. Working in small groups and overseen by a faculty member, the students complete a project on behalf of an external organisation, which can be business companies, government agencies, not-for-profits, nongovernmental organizations (NGOs). The program is designed to give our students hands-on experience, and to give external organisations an opportunity to benefit from an independent analysis of an existing or prospective initiative, policy or area of concern. Students will work in teams, with interdisciplinary backgrounds if appropriate to the nature of the project and external organisation's requests, to deliver an agreed output on time and to high standard. An academic supervisor will provide guidance through-out the project. The project will require a significant amount of research and inquiry and help students to negotiate successfully the transition to the next stage of their career.

Study abroad opportunities

N/A

Optional modules

The optional modules available can vary from year to year. An indicative list of the range of optional modules for your programme can be found online in the Course Catalogue. Details of optional modules for each part, including any additional costs associated with the optional modules, will be made available to you prior to the beginning of the Part in which they are to be taken and you will be given an opportunity to express interest in the optional modules that you would like to take. Entry to optional modules will be at the discretion of the University and subject to availability and may be subject to pre-requisites, such as completion of another module. Although the University tries to ensure you are able to take the optional modules in which you have expressed interest this cannot be guaranteed.

Teaching and learning delivery

You will be taught primarily through a mixture of lectures, tutorials and seminars, depending on the modules you choose. Some modules may include group work.

Elements of your programme will be delivered via digital technology.

The scheduled teaching and learning activity hours and amount of technology enhanced learning activity for your programme will depend upon your module combination. In addition, you will undertake some self-scheduled teaching and learning activities, designed by and/or involving staff, which give some flexibility for you to choose when to complete them. You will also be expected to undertake guided independent study. Information about module study hours including contact hours and the amount of independent study which a student is normally expected to undertake for a module is indicated in the relevant module description.

Accreditation details

N/A

Assessment

The programme will be assessed through a combination of written examinations and, coursework (including class tests). Further information is contained in the individual module descriptions.

Progression

N/A

Classification

The University's taught postgraduate marks classification is as follows:

Mark Interpretation

70 - 100% Distinction
60 - 69% Merit
50 - 59% Good standard (Pass)

Failing categories:

40 - 49% Work below threshold standard
0 - 39% Unsatisfactory Work

For Masters Degree

The following conditions must be satisfied for the award of a Master's degree:

Award of a Master's degree

- (i) an overall weighted average of 50% or more over 180 credits
- (ii) a mark of 50% or more in at least 120 credits
- (iii) not more than 20 credits with a mark below 40%
- (iv) a mark of 50% or more for the Dissertation

In addition to the threshold conditions for the award of a Master's degree, the following **further** conditions must be satisfied for a classification of Distinction or Merit:

Distinction

An overall weighted average of 70% or more over 180 credits

OR

an overall weighted average of 68% or more over 180 credits and marks of 70% in at least 90 credits

AND

A mark of at least 60% in the dissertation

AND

No marks below 40%.

Merit

An overall weighted average of 60% or more over 180 credits

OR

an overall average of 58% or more over 180 credits and marks of 60% in at least 90 credits

AND

No marks below 40.

For Postgraduate Diploma

The following conditions must be satisfied for the award of a Postgraduate Diploma:

Award of a Postgraduate Diploma

- (i) an overall weighted average of 50% or more over 120 credits
- (ii) a mark of 50% or more in at least 80 credits
- (iii) not more than 20 credits with a mark below 40%

In addition to the threshold conditions for the award of a Postgraduate Diploma, the following further conditions must be satisfied for a classification of Distinction or Merit:

Distinction

An overall weighted average of 70% or more over 120 credits

OR

an overall weighted average of 68% or more over 120 credits and marks of 70% in at least 60 credits

AND

No marks below 40.

Merit

An overall weighted average of 60% or more over 120 credits

OR

an overall average of 58% or more over 120 credits and marks of 60% in at least 60 credits

AND

No marks below 40.

For Postgraduate Certificate

The following conditions must be satisfied for the award of a Postgraduate Certificate:

Award of a Postgraduate Certificate

(i) an overall weighted average of 50% or more over 60 credits

Additional costs of the programme

Students are encouraged to discuss the purchase of textbooks or other resources with the module convenor before purchasing. Some books may be available second-hand, which will reduce costs. A range of resources to support your curriculum, including textbooks, electronic resources and computer facilities are available through the library and through both the Department of Economics and the Department of Politics and International Relations.

Printing and photocopying facilities are available on campus at a cost per A4 page of £0.05 (black and white) and £0.30 (colour). Essential costs in this area will be low as most coursework is submitted electronically.

Costs are indicative and may vary according to optional modules chosen and are subject to inflation and other price fluctuations. The estimates were calculated in 2023.

For further information about your Programme please refer to the Programme Handbook and the relevant module descriptions, which are available at <http://www.reading.ac.uk/module/>. The Programme Handbook and the relevant module descriptions do not form part of your Terms and Conditions with the University of Reading.

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3 August 2023

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