

Programme Specification

MSc in Real Estate (full-time)

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For students entering in 2024/25

This document sets out key information about your Programme and forms part of your Terms and Conditions with the University of Reading.

Awarding Institution	University of Reading
Teaching Institution	University of Reading
Length of Programme	MSc in Real Estate (full-time) - 1 years
Accreditation	Royal Institution of Chartered Surveyors (RICS) The Association to Advance Collegiate Schools of Business (AACSB) EFMD Quality Improvement System (EQUIS)
Programme Start Dates	September
QAA Subject Benchmarking Group	Land, Construction, Real Estate and Surveying

Programme information and content

The activities of real estate professionals are fundamental to our economic and social development and impact the lives of countless individuals. They contribute to the wellbeing of society through the development of places to live, work and play in, while also fostering enterprise and economic competitiveness through the creation of spaces to produce goods and services in. Through the provision of financial analysis and investment advice on the world's largest asset class they contribute to wealth creation. Because of the potential impact of real estate on the environment they increasingly are at the forefront of debates and action on climate change and sustainability.

- The principal aim of the MSc Real Estate Programme is to produce real estate business school graduates who are equipped with the necessary knowledge and skills to embark on a career in the real estate sector and have the potential to contribute to all the above activities and make a positive impact on the world we live in.
- The programme aims to be globally relevant combining academic rigor – teaching underpinned by research – with ‘real world’ practical application and insight. The programme structure embeds a range of activities focused on the students personal and professional development.
- It is designed for graduates with a non-real estate related degree who wish to embark on careers in the real estate sector
- The programme is accredited by the Royal Institution of Chartered Surveyors (RICS) which allows graduates from the programme to progress to membership of the institution

following two years of relevant professional experience and the completion of an assessment of professional competence (APC).

Semester 1

The focus of first semester of the programme (80 credits) is on core knowledge and skills in the areas of Economics, Finance and Investment Appraisal. The Real Estate Business and Professional Practice Module has a strong emphasis on personal and professional development with a twin focus on business and professional values and contemporary real estate business and practice.

Semester 2

The initial focus of the second semester is on specialised knowledge with students choosing three 20 credit electives from three baskets of options. The compulsory Real Estate Opportunities Module is a capstone module focused on the integration and application of core and specialised skills towards the end of the semester.

Independent Study

All students on the programme have opportunities for independent study. By choosing one less elective in the second semester students can take the 40 credit Dissertation module which completes in the summer research period. For students not taking the dissertation module they undertake a 20 credit Independent Study in Real Estate Module in the summer research period.

Programme Learning Outcomes

-MSc in Real Estate (full-time)

During the course of the Programme, you will have the opportunity to develop a range of skills, knowledge and attributes (known as learning outcomes) For this programme, these are:

Learning outcomes	
1	Systematically apply core knowledge and skills relevant to the real estate discipline specifically related to its use and occupation, its valuation and investment appraisal, its market dynamics, its characteristics as an asset class and its management and development.
2	Demonstrate advanced knowledge and skills about a specialised area of real estate including: valuation, asset management, development, real estate finance and investment, real estate economics, market analysis, international real estate, real estate law, sustainability and rural assets.
3	Apply a range of analytical techniques relevant to the real estate discipline, including a knowledge of how to use relevant digital toolkits and data sets.
4	Incorporate into decision making how global megatrends such as climate change and technology are continuously reshaping the real estate sector through the creation of new opportunities.
5	Evaluate what it means to be a real estate professional in multiple settings including relevant ethical practices, responsibilities to clients, the promotion of EDI (equality,

diversity, and inclusion) and the impact of your actions on economic and social development.

6 Demonstrate enhanced personal transferable skills relevant to personal and professional development, including verbal, written and digital communication.

You will be expected to engage in learning activities to achieve these Programme learning outcomes. Assessment of your modules will reflect these learning outcomes and test how far you have met the requirements for your degree.

To pass the Programme, you will be required to meet the progression or accreditation and award criteria set out below.

Module information

The programme comprises 180 credits, allocated across a range of compulsory and optional modules as shown below. Compulsory modules are listed.

Compulsory modules

Module	Name	Credits	Level
REMF56	Real Estate Opportunities	20	M
REMF60	Real Estate Investment Appraisal	20	M
REMF61	Introduction to Real Estate Finance	20	M
REMF62	Real Estate Business and Professional Practice	20	M
REMFRE	Real Estate Economics	20	M

The remaining 80 credits will be taken from the list of optional modules from the Department of Real Estate and Planning and two options for independent study.

Part-time or flexible modular arrangements

The programme is full-time and does not accommodate part-time or flexible modular study.

Placement opportunities

N/A

Study abroad opportunities

N/A

Optional modules

The optional modules available can vary from year to year. An indicative list of the range of optional modules for your programme can be found online in the Course Catalogue. Details of optional modules for each part, including any additional costs associated with the optional modules, will be made available to you prior to the beginning of the Part in which they are to be taken and you will be given an opportunity to express interest in the optional modules that you would like to take. Entry to optional modules will be at the discretion of the University and subject to availability and may be subject to pre-requisites, such as

completion of another module. Although the University tries to ensure you are able to take the optional modules in which you have expressed interest this cannot be guaranteed.

Teaching and learning delivery

You will be taught primarily through a mixture of lectures, tutorials and seminars, depending on the modules you choose. Some modules may include group work.

The delivery of teaching and learning on the programme also reflects its aim to deliver a globally relevant curriculum which combines academic rigor with practical application and insight. It is designed to be industry facing with many opportunities for student engagement with the real estate sector through field trips, recruitment events, practitioner inputs to modules and even executing a client brief for an assigned industry partner.

The delivery also embeds a strong emphasis on opportunities for personal and professional development essential for securing employment in the real estate sector. It aims to enhance personal transferable skills including communication, critical thinking, analysis of complex problems, team working, time management, negotiation, networking, commercial awareness, the exercise of initiative and personal responsibilities and the independent learning ability required for continuing professional development.

The programme structure of Core, Specialisation and Capstone clearly signposts to students their knowledge and skill progression – starting with core followed by specialisation with the capstone elements serving to integrate and apply both core and specialised knowledge and skills gained across the programme.

Elements of your programme will be delivered via digital technology. Access is provided to key industry standard digital and online tool kits such as CoStar and EGI. Several modules on the programme utilise a bespoke online virtual learning environment.

The scheduled teaching and learning activity hours and amount of technology enhanced learning activity for your programme will depend upon your module combination. In addition, you will undertake some self-scheduled teaching and learning activities, designed by and/or involving staff, which give some flexibility for you to choose when to complete them. You will also be expected to undertake guided independent study. Information about module study hours including contact hours and the amount of independent study which a student is normally expected to undertake for a module is indicated in the relevant module description.

Accreditation details

The MSc Real Estate Programme is accredited by the Royal Institution of Chartered Surveyors (RICS)

N.B. The postgraduate diploma and certificate are not accredited by the RICS

All programmes in the Henley Business School are accredited by

The Association to Advance Collegiate Schools of Business (AACSB)

EFMD Quality Improvement System (EQUIS)

Assessment

The programme will be assessed through a combination of written examinations, coursework (including class tests, practical skills assessments, oral assessments such as presentations and independent study. This spectrum of conventional and authentic assessment methods are designed to test the programme learning outcomes and contribute to skill development relevant to a career in the real estate sector. Further information is contained in the individual module descriptions.

Progression

Part-time and modular progression requirements: N/A

Classification

The University's taught postgraduate marks classification is as follows:

Mark Interpretation

70 - 100% Distinction

60 - 69% Merit

50 - 59% Good standard (Pass)

Failing categories:

40 - 49% Work below threshold standard

0 - 39% Unsatisfactory Work

For Masters Degree

The following conditions must be satisfied for the award of a Master's degree:

Award of a Master's degree

- (i) an overall weighted average of 50% or more over 180 credits
- (ii) a mark of 50% or more in at least 120 credits
- (iii) a mark of 50% or more for the Dissertation
- (iv) no marks below 40%

In addition to the threshold conditions for the award of a Master's degree, the following **further** conditions must be satisfied for a classification of Distinction or Merit:

Distinction

An overall weighted average of 70% or more over 180 credits

OR

an overall weighted average of 68% or more over 180 credits and marks of 70% in at least 90 credits

AND

A mark of at least 60% in the dissertation

AND

No marks below 40%.

Merit

An overall weighted average of 60% or more over 180 credits

OR

an overall average of 58% or more over 180 credits and marks of 60% in at least 90 credits

AND

No marks below 40.

For Postgraduate Diploma

The following conditions must be satisfied for the award of a Postgraduate Diploma:

Award of a Postgraduate Diploma

(i) an overall weighted average of 50% or more over 120 credits

(ii) a mark of 50% or more in at least 80 credits

(iii) no marks below 40%

In addition to the threshold conditions for the award of a Postgraduate Diploma, the following further conditions must be satisfied for a classification of Distinction or Merit:

Distinction

An overall weighted average of 70% or more over 120 credits

OR

an overall weighted average of 68% or more over 120 credits and marks of 70% in at least 60 credits

AND

No marks below 40.

Merit

An overall weighted average of 60% or more over 120 credits

OR

an overall average of 58% or more over 120 credits and marks of 60% in at least 60 credits

AND

No marks below 40.

For Postgraduate Certificate

The following conditions must be satisfied for the award of a Postgraduate Certificate:

Award of a Postgraduate Certificate

(i) an overall weighted average of 50% or more over 60 credits

(ii) no marks below 40%

Additional costs of the programme

Subsistence on five nights/six-day European Field Trip approx. £180

Subsistence on two nights/three-day Domestic Field Trip approx. £90

Costs are indicative and may vary according to optional modules chosen and are subject to inflation and other price fluctuations. The estimates were calculated in 2023.

For further information about your Programme please refer to the Programme Handbook and the relevant module descriptions, which are available at <http://www.reading.ac.uk/module/>. The Programme Handbook and the relevant module descriptions do not form part of your Terms and Conditions with the University of Reading.

MSc in Real Estate (full-time) for students entering in session 2024/25

24 July 2023

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