

## Programme Specification

MSc Financial Risk Management (12 months) (full-time)

PFTZFRMG1YHM

MSc in Financial Risk Management (9 months) (full-time)

PFTFRMM

**For students entering in 2023/24**

**This document sets out key information about your Programme and forms part of your Terms and Conditions with the University of Reading.**

Awarding Institution	University of Reading
Teaching Institution	University of Reading
Length of Programme	MSc Financial Risk Management (12 months) (full-time) - 1 years MSc in Financial Risk Management (9 months) (full-time) - 9 months
Accreditation	Association to Advance Collegiate Schools of Business (AACSB) EFMD Quality Improvement System (EQUIS) Chartered Institute for Securities and Investment (CISI) GARP (Global Association of Risk Professionals) PRMIA (Professional Risk Managers' International Association)
Programme Start Dates	September

### Programme information and content

The aim of the programme is to prepare graduates for a career in the financial risk management industry. The programme will provide participants with the opportunity to develop and demonstrate their understanding of both the theory and practical applications of modern finance in the related fields of market and credit risk management. Through the programme's long-term relationships with leading professional bodies in Risk and Finance globally, the graduates are equipped with a cutting-edge risk management curriculum, that is a key differentiator in the job market. The programme is accredited by the Global Association of Risk Professionals (GARP) and is mapped to the GARP FRM Part I certification.

### Module information

The programme comprises of 180 credits, allocated across a range of compulsory and optional modules. Compulsory modules are listed.

#### Compulsory modules

Module	Name	Credits	Level
ICM207	Market Risk	20	M
ICM231	Financial Instruments	20	M

ICM239	Credit Risk	20	M
ICM329	Research Study	20	M
ICM331	Securities and Investments	30	M
ICM332	Financial Markets and Institutions	10	M
ICM337	Econometric Analysis for Finance	20	M

ICM329 Research Study is to be taken by students on the 9 month version of the programme only.

Students must choose option modules so as to complete a total of 180 credits. A complete list of option modules is available from the Programme Director, and a list of current options can be found in the relevant Programme Handbook. There is no guarantee that in any one year all modules will be available. New option modules may also be added.

Students on the 12 month version of the programme must select at least 40 credits of modules running in the Summer Term.

#### **Part-time or flexible modular arrangements**

This programme is only available on a full-time basis.

#### **Additional costs of the programme**

There are no textbooks which you must buy and students are encouraged to discuss the purchase of textbooks or other resources with the module convenor before purchasing. Some books may be available second-hand, which will reduce costs.

A range of resources to support your curriculum, including textbooks, electronic resources and computer facilities, are available through the Central Library and the Business School Academic Resource Centre.

Printing and photocopying facilities are available on campus at a cost per A4 page of £0.05 (black and white) and £0.30 (colour). Essential costs in this area will be low as most coursework is submitted electronically. Costs are indicative and may vary according to optional modules chosen and are subject to inflation and other price fluctuations.

#### **Optional modules**

The optional modules available can vary from year to year. An indicative list of the range of optional modules for your Programme is set out in the Further Programme Information. Details of any additional costs associated with the optional modules, will be made available to you prior to the beginning of the programme. Entry to optional modules will be at the discretion of the University and subject to availability. Although the University tries to ensure you are able to take the optional modules in which you have expressed interest this cannot be guaranteed.

#### **Placement opportunities**

An optional summer module gives students on the 12-month programme the opportunity to undertake a work placement.

## **Study abroad opportunities**

### **Teaching and learning delivery**

Teaching is organised in modules. The method of delivery varies among modules, especially in terms of the proportions of time allocated to lectures, seminars and dealing-room sessions. All modules are part-assessed via a multiple-choice test or coursework that can take a variety of forms. Assessment may involve a written or multiple-choice type examination.

The programme is taught over two 11-week terms. Part 1 begins at the beginning of Welcome Week in September of each year. Part 2 occupies 9 weeks of the spring term and 2 weeks at the beginning of the summer term. For 12-month programmes there is an additional summer period where participants take a 40-credit module.

### **Accreditation details**

The programme is accredited by the following:

GARP (Global Association of Risk Professionals)

PRMIA (Professional Risk Managers' International Association) - graduates are eligible for exemptions for the Professional Risk Manager Designation (PRM) Exams I and II.

Chartered Institute for Securities and Investment (CISI) for the purpose of eligibility to apply for associate membership with that body.

Accredited by the EFMD Quality Improvement System and the Association to Advance Collegiate Schools of Business (AACSB)

### **Assessment**

All modules are part-assessed via a multiple-choice test or coursework that can take a variety of forms. Assessment may involve a written or multiple-choice type examination.

Examinations for Autumn term modules are held before the start of spring term teaching.

Examinations for Part 2 are normally held in May.

### **Progression**

#### **Part-time and modular progression requirements**

N/A

## **Classification**

The University's taught postgraduate marks classification is as follows:

### **Mark Interpretation**

70 - 100% Distinction

60 - 69% Merit

50 - 59% Good standard (Pass)

### **Failing categories:**

40 - 49% Work below threshold standard

0 - 39% Unsatisfactory Work

### *For Masters Degree*

To qualify for **Distinction**, students must

- i. gain an overall average of 70 or more over 180 credits; and
- ii. a mark of 60 or more for the dissertation; and
- iii. the total credit value of all modules marked below 50 must not exceed 55 credits; and
- iv. students must not have any mark below 40.

To qualify for **Merit**, students must

- i. gain an overall average of 60 or more over 180 credits; and
- ii. a mark of 50 or more for the dissertation; and
- iii. the total credit value of all modules marked below 50 must not exceed 55 credits; and
- iv. students must not have any mark below 40.

To qualify for **Passed**, students must

- i. gain an overall average of 50 or more over 180 credits; and
- ii. a mark of 50 or more for the dissertation; and
- iii. the total credit value of all modules marked below 50 must not exceed 55 credits; and
- iv. the total credit value of all modules marked below 40 must not exceed 30 credits.\*

*For PG Diploma*

To qualify for **Distinction**, students must

- i. gain an overall average of 70 or more over 120 credits; and
- ii. In addition, the total credit value of all modules marked below 50 must not exceed 55 credits; and
- iii. students must not have any mark below 40.

To qualify for **Merit**, students must

- i. gain an overall average of 60 or more over 120 credits; and
- ii. the total credit value of all modules marked below 50 must not exceed 55 credits; and
- iii. students must not have any mark below 40.

To qualify for **Passed**, students must

- i. gain an overall average of 50 or more over 120 credits; and
- ii. the total credit value of all modules marked below 50 must not exceed 55 credits; and
- iii. the total credit value of all modules marked below 40 must not exceed 30 credits.\*

*For PG Certificate*

To qualify for a **Postgraduate Certificate**, students must

- i. gain an overall average of 50 or more over 60 credits; and
- ii. the total credit value of all modules marked below 40 must not exceed 10 credits.\*

\*The provision to permit a candidate to be passed overall with a profile containing marks below 40 is made subject to the condition that there is evidence that the candidate applied his or herself to the work of those modules with reasonable diligence and has not been absent from the examination without reasonable cause.

**For further information about your Programme please refer to the Programme Handbook and the relevant module descriptions, which are available at <http://www.reading.ac.uk/module/>. The Programme Handbook and the relevant module descriptions do not form part of your Terms and Conditions with the University of Reading.**

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8 June 2022

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