# Programme Specification BSc Accounting and Finance with Placement Experience For students entering Part 1 in September 2021

**JFACCFINWYJJ** 

## This document sets out key information about your Programme and forms part of your Terms and Conditions with the University of Reading.

| Awarding Institution | University of Reading   |
|----------------------|---|
| Teaching Institution | University of Reading   |
| Length of Programme  | 4 years   |
| Accreditation        | Accredited directly by each of the professional accountancy bodies. |

## **Programme information and content**

This programme aims to provide a degree-level education in accounting and finance. The study of accounting and finance progresses through the programme so that students obtain a critical grasp of core theory along with thorough knowledge, and skills of application and analysis related to these disciplines. This study embeds international and ethical considerations widely, with optional modules grounding the study of accounting and finance in a broader understanding of the business environment. The programme offers the opportunity to apply for credit for prior learning for a range of professional accounting papers. As a result the programme will prepare students for professional leadership in their chosen employment sector.

| Part 1:                         | Introduces students to the core fundamentals of financial and management accounting, finance and financial markets, supplementing this with broader business-related modules.   |
|---------------------------------|---|
| Part 2:                         | Builds on the core knowledge gained at Part 1, with compulsory modules to develop deeper knowledge and application of that knowledge in the core strands of financial accounting, management accounting and finance.  |
| Placement/Study<br>abroad year: | One year work placement aims at developing professional practice skills that form the basis for students' future careers, providing hands-on experience in professional practice, or a related career in accountancy or finance, developing transferable skills and overall improving graduate prospects. |
| Part 3:                         | Enables students to deepen their theoretical and practical knowledge, application, and critical evaluation of the core strands, and optional modules provide flexibility for students to explore areas of particular interest. Students will also continue to enhance transferable skills.                |

## Module information

Each part comprises 120 credits, allocated across a range of compulsory and optional modules as shown below. Compulsory modules are listed.

## Part 1 Modules:

| Module | Name  | Credits | Level |
|--------|---|---------|-------|
| AC107  | Management Information  | 20      | 4     |
| AC109  | Introduction to Business                                      | 20      | 4     |
| AC110  | Introduction to Accounting                                    | 20      | 4     |
| IC101  | Introductory Securities and Markets                           | 20      | 4     |
| IC102  | Introductory Finance/Trading Simulation I                     | 20      | 4     |
| IC104  | Introductory Quantitative Techniques for Business and Finance | 20      | 4     |
| LW1A05 | General Introduction to Law                                   | 10      | 4     |
| LW1A06 | Introduction to Business Law                                  | 10      | 4     |

Each part comprises 120 credits, allocated across a range of compulsory and optional modules available at the University of Reading Malaysia (UoRM) as follows:

## Part 2 Modules:

| Module | Name                             | Credits | Level |
|--------|----------------------------------|---------|-------|
| AC102  | Assurance, Governance and Ethics | 20      | 4     |
| AC206  | Financial Accounting             | 20      | 5     |
| AC218  | Financial Management             | 20      | 5     |
| AC220  | Further Management Accounting    | 20      | 5     |
| IC204  | Portfolio Management             | 20      | 5     |

Remaining 20 credits will be made up of optional module/modules available in the Henley Business School Malaysia (UoRM). (Note: Please see section on '**Optional Modules**' for more details).

AC102\* Compulsory option module at University of Reading Malaysia

## Modules during a placement year or study year (if applicable):

| Module | Name           | Credits | Level |
|--------|----------------|---------|-------|
| MM284  | Work Placement | 120     | 5     |

## Placement Year:

The one-year placement is a compulsory part of the programme at Part 3. This provides you with the opportunity to undertake a credit-bearing placement as part of the Programme. You will be required to find and secure a placement opportunity with any Authorised Training

Employer of ICAEW or any legitimate business establishment, with the support of the University.

## Study Abroad:

You may be provided with the opportunity to Study Abroad through Student Mobility during Part 2 of your programme. This is subject to you meeting academic conditions detailed in the Programme Handbook, including obtaining the relevant permissions from your School. Further arrangements will be discussed and agreed with you by the Student Services Office.

If you take a year-long placement or study abroad, Part 3 as described below may be subject to variation.

#### Part 3 Modules:

| Module | Name                                       | Credits | Level |
|--------|--|---------|-------|
| AC207  | Principles of Tax                          | 20      | 5     |
| AC312  | Advanced International Financial Reporting | 20      | 6     |
| AC313  | Business and Professional Ethics           | 20      | 6     |
| IC303  | Management of Risk                         | 20      | 6     |
| IC317  | Derivative Securities                      | 20      | 6     |

Remaining 20 credits will be made up of optional module/modules available in the Henley Business School Malaysia (UoRM). (Note: Please see section on '**Optional Modules**' for more details).

AC207\* Compulsory option module at University of Reading Malaysia

## **Optional modules:**

The optional modules available can vary from year to year. An indicative list of the range of optional modules for your Programme is set out in the Further Programme Information. Details of optional modules for each part, including any Additional Costs associated with the optional modules, will be made available to you prior to the beginning of the Part in which they are to be taken and you will be given an opportunity to express interest in the optional modules that you would like to take. Entry to optional modules will be at the discretion of the University and subject to availability and may be subject to pre-requisites, such as completion of another module. Although the University tries to ensure you are able to take the optional modules in which you have expressed interest this cannot be guaranteed.

## Additional costs of the programme

Costs are indicative, but will vary according to module choice and are subject to inflation and other price fluctuations.

During your programme of study you will incur some additional costs.

For textbooks and similar learning resources, we recommend that you budget between RM1,000 to RM1,500 a year. Some books may be available second-hand, which will reduce costs. A range of resources to support your curriculum, including textbooks and electronic resources, are available through the LRC. Reading lists and module specific costs are listed on the individual module descriptions.

## Placement opportunities

The one-year placement is a compulsory part of the programme at Part 3. This provides you with the opportunity to undertake a credit-bearing placement as part of the Programme. You will be required to find and secure a placement opportunity with any Authorised Training Employer of ICAEW or any legitimate business establishment, with the support of the University

## Teaching and learning delivery:

Teaching is through a combination of lectures, seminars and practical workshops.

Scheduled classes constitute approximately 240 hours for each part and will depend upon your module combination; however information about module contact hours can be located in the relevant module description.

#### Assessment

The programme will mainly be assessed through a combination of written examinations and coursework, although other methods may be used. Information about module assessment can be located in the relevant module descriptions.

## Accreditation details

Students are required to achieve the ICAEW pass mark for ICAEW accredited modules, as set out in individual module description forms.

## **University-wide progression requirements:**

## Part 1

- i. Obtain an overall average of 40% over 120 credits taken in Part 1; and
- ii. Obtain a mark of at least 30% in individual modules amounting to at least 100 credits taken in Part 1.'

In order to progress from Part 1 to Part 2, a student must achieve a threshold performance, and:

- i. Obtain at least 40% in 80 credits in credit-bearing modules including AC110, AC107 and IC102
- ii. Obtain at least 40% in non-credit bearing modules LW1A06 and LW1A05
- iii. Achieve not less than 35% in the remaining individual credit-bearing modules

The achievement of a threshold performance at Part 1 qualifies a student for a Certificate of Higher Education if he or she leaves the University before completing the subsequent Part.

## Part 2

To gain a threshold performance at Part 2, a student shall normally be required to:

- i. Obtain a weighted average of 40% over 120 credits taken at Part 2;
- ii. Marks of at least 40% in individual modules amounting to at least 80 credits; and
- iii. Marks of at least 30% in individual modules amounting to not less than 120 credits, except that a mark below 30% may be condoned in no more than 20 credits of modules
  - owned by the Department of Mathematics and Statistics.

In order to progress from Part 2 to Part 3, a student must achieve a threshold performance, and:

i. obtain at least 40% in individual modules amounting to not less than 80 credits

ii. obtain at least 30% in individual modules amounting to not less than 120 credits.

The achievement of a threshold performance at Part 2 qualifies a student for a Diploma of Higher Education if he or she leaves the University before completing the subsequent Part.

#### Part 3

Student will undergo a placement in accounting, finance and related business areas in a legitimate firm for a minimum of period of 9 months to a maximum of 12 months or 1 year.

## To progress from Part 3 to Part 4:

Students must pass the placement year in order to progress to Part 4. Students who fail the placement year may transfer to the non-placement year version of the programme in the UK campus.

## Classification

Bachelors' degrees

The University's honours classification scheme is based on the following:

| Mark       | Interpretation         |
|------------|------------------------|
| 70% - 100% | First class            |
| 60% - 69%  | Upper Second class     |
| 50% - 59%  | Lower Second class     |
| 40% - 49%  | Third class            |
| 35% - 39%  | Below Honours Standard |
| 0% - 34%   | Fail                   |

The weighting of the Parts/Years in the calculation of the degree classification is:

Four-year programmes, including placement year: Normally:

Part 2 one-third

| Part 3 | Placement Year not included in classification |
|--------|---|
| Part 4 | two-thirds                                    |
|        |   |
|        |   |

For further information about your Programme please refer to the Programme Handbook and the relevant module descriptions, which are available at <a href="http://www.reading.ac.uk/module/">http://www.reading.ac.uk/module/</a>. The Programme Handbook and the relevant module descriptions do not form part of your Terms and Conditions with the University of Reading.

BSc Accounting and Finance with Placement Experience for students entering Part 1 in session 2021/22

1 June 2022

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