

Programme Specification

MSc in Real Estate Finance

For students entering in September 2019

PFTZREEFINHM

This document sets out key information about your Programme and forms part of your Terms and Conditions with the University of Reading.

Awarding Institution	University of Reading
Teaching Institution	University of Reading
Length of Programme	12 months
Accreditation	RICS
Programme Start Dates	September

Programme information and content

The MSc Real Estate Finance programme is designed to prepare graduates for careers in real estate finance and investment management. The course will examine not only the private real estate market but will also provide extensive coverage of the Real Estate Investment Trust, Mortgage Backed Security and Property Derivative sectors. The combination of real estate and pure finance courses will provide students with the skills to place real estate investment and finance within the context of the broader capital markets.

Module information

The programme comprises of 180 credits, allocated across a range of compulsory and optional modules. Compulsory modules are listed.

Compulsory Modules:

Module	Name	Credits	Level
REMF58	Introduction to Real Estate Economics and Investment	10	7
ICM107	Securities, Futures and Options	20	7
ICM108	Fixed Income and Equity Investments	20	7
REMF37	Quantitative Techniques	20	7
REMF27	Real Estate Finance	10	7
REMF43	Global Real Estate Markets and Investment	10	7
REMDISS40	REP Dissertation	40	7

Compulsory text:

Students will select 50 credits of option modules, 20 credits of which must be from Real Estate and Planning.

Part-time or flexible modular arrangements

This programme is only available full time.

Additional costs of the programme

REMF43 involves a field trip to an overseas location. Students are expected to pay for return travel from Whiteknights campus to the selected airport for commencement of the tour. The University covers the cost of travel to the destination, bed and breakfast accommodation and 2 evening meals. Students are expected to cover any further subsistence costs.

There are no textbooks which you must buy and students are encouraged to discuss the purchase of textbooks or other resources with the module convenor before purchasing. Some books may be available second-hand, which will reduce costs.

A range of resources to support your curriculum, including textbooks, electronic resources and computer facilities, are available through the Central Library and the Business School Academic Resource Centre.

Printing and photocopying facilities are available on campus at a cost per A4 page of £0.05 (black and white) and £0.30 (colour). Essential costs in this area will be low as most coursework is submitted electronically. Costs are indicative and may vary according to optional modules chosen and are subject to inflation and other price fluctuations.

The estimates were calculated in 2018.

Optional modules:

The optional modules available can vary from year to year. An indicative list of the range of optional modules for your Programme is set out in the Further Programme Information. Details of any additional costs associated with the optional modules, will be made available to you prior to the beginning of the programme. Entry to optional modules will be at the discretion of the University and subject to availability. Although the University tries to ensure you are able to take the optional modules in which you have expressed interest this cannot be guaranteed.

Placement opportunities

There are no placements available on this programme.

Teaching and learning delivery:

Teaching is organised in a mixture of 40, 20 and 10 credit modules with each credit representing 10 hours of student effort. The relationship between class contact in the form of lecture, workshop, seminar, tutorial and student centred learning in the form of individual research and project/case study is varied across all modules and is set out in the individual module descriptors. All modules are designed to deliver level 7 outcomes although there is some undergraduate level technical material, especially within term 1 modules, for students with non-cognate academic backgrounds. Each module progresses through this material

quickly and obtains level 7 student achievement as measured by the summative assessments in each module. Within each of these modules, the overall aim is to move towards students being able to understand the knowledge obtained and be critically aware of the theoretical and practical implications of the material. The 10 credit Field Trip module and 40 credit Dissertation are designed to allow students to consolidate and integrate the knowledge obtained in the MSc and to apply it to a set of specific real world problems. These modules also serve to explicitly ensure that students achieve programme level outcomes.

Total study hours for your programme will be 1800 hours. The contact hours for your programme will depend upon your module combination; an average for a typical set of modules on this programme is 260 hours. In addition to your scheduled contact hours, you will be expected to undertake guided independent study. Information about module contact hours and the amount of independent study which a student is normally expected to undertake for a module is indicated in the relevant module description.

Accreditation details

Royal Institution of Chartered Surveyors (RICS)

Assessment

Students will be assessed by a range of methods including formal seen and unseen examination papers and individual and group assignments including applied problem solving, essays, literature reviews, reports, presentations and projects.

Progression

Part-time and modular progression requirements

None

Classification

The University's taught postgraduate marks classification is as follows:

Mark Interpretation

70 - 100% Distinction

60 - 69% Merit

50 - 59% Good standard (Pass)

Failing categories:

40 - 49% Work below threshold standard

0 - 39% Unsatisfactory Work

For Masters Degrees

To pass the Masters, students must gain a weighted average mark of 50 or more in modules worth 180 credits OR a weighted average mark of 48 or more in modules worth 180 credits

and a mark of 50 or more in 90 credits. In addition the total credit value of all modules marked below 50 must be less than 55 credits with those marked below 40 not exceeding 30 credits.

Students who gain a weighted average mark of 70 or more over 180 credits and no mark below 40 OR who gain a weighted average mark of 68 or more over 180 credits and a mark of 70 or more in 90 credits and no mark below 40 will be eligible for the award of a Distinction.

Students who gain a weighted average mark of 60 or more over 180 credits and no mark below 40 OR who gain a weighted average mark of 58 or more over 180 credits and a mark of 60 or more in 90 credits and no mark below 40 will be eligible for the award of a Merit.

For PG Diplomas

To pass the Postgraduate Diploma students must gain a weighted average mark of 50 or more in modules worth 120 credits OR a weighted average mark of 48 or more in modules worth 120 credits and a mark of 50 or more in 60 credits. In addition the total credit value of all modules marked below 50 must be less than 55 credits with those marked below 40 not exceeding 30 credits.

Students on the PG Diploma are eligible to gain a Distinction or Merit classification if they satisfy the rules outlined above for the MSc classifications with the exception that the weighted average concerned is over 120 credits and the dominant quality is 60 not 90 credits.

For PG Certificate

To pass the Postgraduate Certificate students must gain a weighted average mark of 50 or more in modules worth 60 credits OR a weighted average mark of 48 or more over 60 credits and a mark of 50 or more in 30 credits with the total of modules marked below 40 not exceeding 10.