

MBA in Construction and Real Estate
For students entering in: September 2009

UCAS Code: N/A

Awarding Institution:
Teaching Institution:

The University of Reading
College of Estate
Management

Faculty:
Date of specification:
Directors:

Faculty of Science
September 2009
Brian Kemp and Milan
Radosavljevic

Board of Studies:

CEM Board for Postgraduate
Courses

Accreditation:

RICS, CIOB

Summary of programme aims

The MBA in Construction and Real Estate is designed to provide students with an advanced academic understanding of construction and real estate processes with a particular emphasis on international development activity. The MBA is 'specialist' in that it uses examples and case studies from the property industry whereas a 'generic' MBA uses examples from a range of industries. The programme targets a worldwide market for both professional and aspiring senior managers to reinforce their skills and develop knowledge and new areas of expertise. The resulting professional qualification at either MBA, Diploma or Certificate level is afforded the prestige of a Masters accreditation by the University of Reading.

Transferable skills

The University's Strategy for Teaching and Learning has identified a number of generic transferable skills which all students are expected to develop during their degree programme. By the end of this Programme, students will have developed their skills relating to communication, information handling, numeracy, problem-solving, leadership, negotiation, mediation skills and use of information technology. Oral presentation skills and team working will be encouraged within the limited parameters of the face-to-face elements of the distance-taught programme. These transferable skills are developed in tandem with the specific subject skills of the Programme.

Programme Structure and content

The MBA in Construction and Real Estate extends over three years taught by distance learning starting in either September or March each year. The course of studies has been structured to meet the Quality Assurance Agency (QAA), National Qualifications Framework award 'M' grade at Master's level. In addition account has also been taken of the benchmark guidelines, specifically the Specialist Master's degrees, Type III for the QAA, academic standards for Master's awards in business and management. The Programme is divided into directed private study, assignments and dissertation assessed by the course tutors. Students are likely to allocate approximately 13 hours a week to studies for 46 weeks of each of the three years. A minimum of 10 hours a week is expected for completion of the coursework (assignments). All students are required to

take all the modules which carry an allocation of credits (given in brackets after each module code), each credit equating to some ten hours of study. The research component of the Programme constitutes 60 credits, approximating to 600 hours of study on a practical aspect of a course related subject.

The ten compulsory modules comprise:

Part 1

SEMESTER B

Managerial Accounting (15 credits)
Organisation & People Management (15 credits)

SEMESTER A

Management Science (15 credits)
Marketing Principles and Strategy (15 credits)

Part 2

SEMESTER B

Development Finance and Appraisal (15 credits)
Strategic Management/Management of Change & Innovation (15 credits)

SEMESTER A

Development Strategy and Procedure (15 credits)
Knowledge Management/Portfolio Management (15 credits)

Part 3

Research Methods (20 credits)
Dissertation (40 credits)

Modular arrangements

The course Programme is designed for students who are in the main fully employed in the construction and real estate industry. Each module is allocated credits (e.g.15) designated at level 7. As such the modules are amenable to integration into a wider suite of distance taught courses. Similarly the Programme may be adapted in the future to contain a group of alternative modules in addition to compulsory core modules.

Progression requirements

Each of the taught modules is made up of equally weighted course-work and examination components. Students must achieve marks of 40% or more in both course-work and examination, but a minimum of 50% is required as the module pass mark. The Dissertation and the Research Methods modules also have a pass mark of 50%. Up to a maximum of 55 credits at *below threshold standard (BTS)* (40-49%) can be carried forward to the calculation of the final masters award. Failures, below 40 or below 50 for credits beyond the 55 credit allowance, are obliged to retake the module the following year. The award of a Postgraduate Diploma will be dependent upon the successful

completion of 120 credits with a minimum of 80 credits at level 7 of the Masters Programme. A Postgraduate Certificate will be awarded to students who achieve 60 credits with a minimum of 40 credits at level 7. In each case, the award is only made if the course member leaves the programme after Part 2 or Part 1 respectively, or fails to achieve a pass grade in the following year and subsequently leaves the programme without being awarded the MBA.

Summary of teaching and assessment

The Programme is distance-taught and, as such the variety of pedagogic and assessment methods consist of assignments, workshop lectures and syndicate exercises, both face to face and personal on- line tutorials, online open forums with web assistance, study material in hard copy, CD and on -line formats and unseen written examinations. There are two residential courses in each year, one per semester. These intensive periods provide for group work and student presentations as well as conventional lectures from University, College and industry guest speakers. The course-work includes two substantial assignments for each taught module. They are designed to test the students' understanding of a significant proportion of the syllabus content that is prescribed in a *programme of studies* and are assessed by the course tutors. Formal unseen examinations are held at the end of each semester (February and August). The dissertation, submitted in the third year, is double marked (or triple where marks vary considerably) and subject to External Examiner review.

As prescribed by the University of Reading, final awards will be based upon the following criteria:

DISTINCTION: [A Weighted Average Mark of 70 or more over 180 credits
AND
a mark of 60 or more for the dissertation
AND
no credits below 40.]**OR :**

[A Weighted Average Mark of 68 or more over 180 credits
AND
a mark of 70 or more in at least 90 credits
AND
a mark of 60 or more for the dissertation
AND
no credits below 40.]

MERIT: [A Weighted Average Mark of 60 or more over 180 credits
AND
a mark of 50 or more for the dissertation
AND
no credits below 40.]**OR :**

[A Weighted Average Mark of 58 or more over 180 credits
AND

a mark of 60 or more in at least 90 credits
AND
a mark of 50 or more for the dissertation
AND
no credits below 40.]

PASS: [A Weighted Average Mark of 50 or more over 180 credits
AND
a mark of 50 or more for the dissertation
AND
no more than 55 credits below 50
AND
no credits below 40]**OR :**

[A Weighted Average Mark of 48 or more over 180 credits
AND
a mark of 50 or more in at least 90 credits
AND
a mark of 50 or more for the dissertation
AND
no more than 55 credits below 50
AND
no credits below 40.]

FAIL: A performance which fails to fulfil the criteria for the above classifications.

(Weighted average means the average of a student's module marks weighted according to the number of credit points for that module)

Admission requirements

Entrants to this programme are normally required to have obtained either a good (normally upper second class) cognate undergraduate degree and/or have relevant work experience for AP(E)L entry. The Accreditation of Prior (Experiential) Learning criteria for entry to the MBA programme will be determined in accordance with the University of Reading Policy on AP(E)L (Available at [www.reading.ac.uk/handbooks/Teaching and Learning/APEL.pdf](http://www.reading.ac.uk/handbooks/Teaching_and_Learning/APEL.pdf)). It is recommended that applicants for AP(E)L have appropriate work experience in a position which has a responsibility for managing people; and an academic qualification equivalent to that of an HNC/D or higher. Applications from suitably qualified candidates living or practising overseas are welcomed, subject to a competency assessment in English language. The suitability of each candidate's application and qualifications will be decided at the discretion of the Course Directors.

Admissions Director: Brian Kemp, aided by Milan Radosavljevi (with administrative assistance from Sue Langmaid)

Support for students and their learning

Learning support is provided by the College and includes both written study material and web-based learning which provides additional support from tutors, access to College

research reports, Athens, course material and discussion groups. All students with access to a PC and the internet can access the online support provided. Students who live locally (within 35 miles or 30 minutes travel time from Reading) can also join the University of Reading Library as External Borrowers - for further information see:

<http://www.library.rdg.ac.uk/about/extern.html>. Those who do not live locally are encouraged to join their local library. All students who visit the University of Reading for teaching sessions can use the University of Reading Library for reference purposes. Student guidance and welfare support is provided by the Programme's Directors, Course Administrator, the College's Special Needs Advisor, IT Support Desk and Learning Materials Coordinator.

Career prospects

Nearly 100% of Programme students to date have the benefit of full time employment during their studies and have been seeking the award to further career prospects. Graduates have furthered career prospects within national and international real estate or consultancy practices and construction organisations operating worldwide, as well as in Governmental Valuation Offices and within academic departments.

Opportunities for study abroad or for placements

Candidates from over twenty countries are regularly present on the course and this demonstrates the true global attraction and nature of this international programme. Virtually all our students are in full time employment. Overseas students get the chance to study in the UK for up to 2 weeks over the course of the programme.

Educational aims of the programme

The Programme is designed to provide students with an advanced academic understanding of construction and real estate processes with a particular emphasis on international development activity. There is emphasis on developing advanced professional skills for those in employment and enhancing ongoing career prospects. In Part 1 students will advance their knowledge and skills in areas such as managerial accounting, marketing, management science and organisation and people management. In Part 2, the management and analysis of the development process is closely considered together with knowledge management, managing change, strategic management, development finance and portfolio management. Part 3 concentrates on the production of the dissertation including two related research assignments. Students use research skills and techniques to compile the substantial dissertation about a programme-related subject.

Programme Outcomes

Knowledge and Understanding

A. Knowledge and understanding of:

- 1) Data presentation and interpretation
- 2) Principles of corporate finance relevant to real estate investment
- 3) Research techniques & their application to construction and real estate problems
- 4) The role of real estate in corporate asset management

- 5) Principles of marketing in a construction and real estate context.
- 6) Principles and application of financial and managerial accounting.
- 7) Structures and methodologies of organisations and the behaviour within them.
- 8) Understanding & dealing with risk.
- 9) The strategic processes associated with the major commercial developments.
- 10) The principles of effective management of human resources.
- 11) The key concepts and processes involved in knowledge management.
- 12) The key principles concerning the management of change and innovation.
- 13) The objectives, theory and strategy of investments portfolio management.
- 14) The role of corporate strategic management within the construction and real estate industries

Teaching/learning methods and strategies

Acquisition of knowledge in the modules of the Programme is promoted through distance education resources including customised text material, core textbooks, web based material and communication channels. These are complemented and supplemented by tutorials, guest lectures, seminars and team project work in face-to-face sessions. In the dissertation module, self directed learning and problem solving combined with supervisor consultation further enhances knowledge and understanding.

Assessment

Students are required to complete extensive pieces of coursework in the modules which are assessed within strict time frames. Modules are also examined using the unseen closed book method. Dissertations are assessed according to strict guidelines and a common marking scheme

Skills and other attributes

B. Intellectual skills – able to:

- 1) Integrate theory and practice.
- 2) Research, collect and synthesise information from a variety of sources.
- 3) Analyse and interpret.
- 4) Think logically and critically.
- 5) Define, solve and advise on problems.
- 6) Select and apply appropriate quantitative techniques of analysis and appraisal.
- 7) Write clearly and concisely at a professional level.
- 8) Adapt and apply knowledge and skills in a changing professional environment and to other contexts.

Teaching/learning methods and strategies

These skills are developed through prescribed reading, seminars, coursework and detailed feedback. The reading includes core texts, papers and relevant web-based material. Coursework varies across the modules but collectively covers skills 1-8. Feedback includes direct coursework comment, e-mailed advice and web-based answer guides. Web-based discussion/forums between tutors and students are also facilitated. The dissertation process further embraces intellectual skills 1-6.

Assessment

Intellectual skills are assessed through coursework assignments, problems, reports and appraisals plus unseen examinations and dissertation production.

C. Practical skills – able to:

- 1) Locate information sources, assemble and present information in a variety of contexts.
- 2) Collect, record, analyse and present statistical material
- 3) Adopt appraisal techniques for real estate and other assets.
- 4) Use quantitative techniques
- 5) Write report standard English.
- 6) Assess and analyse techniques of team building.

Teaching/learning methods and strategies

Skills 1-2 are mainly developed through the Dissertation Module. Detailed guidelines are provided and explained on the VLE and in seminar sessions.

Skills 3-6 are variously developed in face-to-face syndicate exercises and coursework within the taught modules and 4-5 are extended through the dissertation process.

Assessment

Relevant assessment of these skills is undertaken mainly through module coursework. Skills 3-6 are also assessed through unseen examination.

D. Transferable skills – able to:

- 1) Develop the capacity to analyse and articulate the complex management issues in the construction and real estate environment
- 2) Assess what knowledge is transferable from other context into the management approaches within this working context
- 3) Be confident in applying learning experience to practical management situations
- 4) Source material and knowledge from a variety of fields and effectively judge what can be integrated and applied
- 5) Attain and apply knowledge and information that will help develop their career

Teaching/learning methods and strategies

In depth evaluation of ideas and issues through VLE discussion, seminar discussion and problem solving exercises; conducted individually and in groups, plus coursework, provide the mix to internalise these aspects both separately and together through different learning methods

Assessment

Coursework provides the main means of assessing how the introduction and development of these skills is progressing. The coursework will assess the skills aspects to a general level of transfer appropriate at Masters level.

The dissertation provides the main means to ascertain maturing in some of these areas, at depth, within a focussed topic.

Please note - This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods of each module can be found in the Student Handbook and on the VLE. The University reserves the right to modify this specification in unforeseen circumstances, or where the process of academic development and feedback from students, quality assurance processes or external sources, such as professional bodies, requires a change to be made. In such circumstances, a revised specification will be issued.