

MSc/Postgraduate Diploma/Postgraduate Certificate International Banking and Financial Services

For students entering in 2008

Awarding Institution	The University of Reading
Teaching Institution	The University of Reading Henley Business School
Programme Length:	12 months
Date of specification:	September 2008
Programme Director:	Dr Mark G. Guzman
Board of Studies	MA/MSc Economics
Accreditation:	N/A

Summary of programme aims

The programme aims to provide a thorough postgraduate education in the specialist area of international banking and financial services. The compulsory modules provide a critical understanding of current theories and empirical research in this field of knowledge and students will develop a practical understanding of the application of this knowledge within an institutional framework. They will learn to evaluate alternative theories and methodologies and to make judgments on their applicability to complex issues where there is incomplete information.

Transferable skills

The programme requires a substantial amount of independent reading, research and study and students are expected to take personal responsibility and show initiative in developing their knowledge and understanding of the field of study. They will also need to enhance their skills in communications (both written and oral), information handling, numeracy, problem-solving, and the use of information technology. Students will work under pressure of time throughout the programme and will learn to set priorities and manage their time in order to meet strict deadlines.

Programme content

Students register for a 12 month programme comprising taught modules and either a dissertation or an applied research project.

<i>Module Code</i>	<i>Module Title</i>	<i>Credits</i>	<i>Level</i>
	<i>Compulsory Modules</i>		
ECM13	Fundamental Economic Methods w/Math		M
ECM77	Microeconomics of Banking	20	M
ECM78	Banking and the Macroeconomy	20	M
ECM82	Financial Systems and Institutions	20	M
ECM22	Financial Markets	20	M
ECM83	International Money and Finance	20	M
ECM23	Financial Regulation	20	M
ECM85	Research Methodology	10	M
ECM86	Quantitative Research Methods	10	M
	Either ECM88 or ECM84:		
ECM88	Dissertation*	30	M
ECM84	Applied Research Project	10	M

In addition, 10 credits if doing the dissertation, or 30 credits if doing the applied research project, chosen from the elective list.

*To be eligible to take the dissertation, students must do at least 100 credits of taught modules in the

Autumn term, and achieve an average coursework mark of at least 60% in that term. They must also try to obtain the agreement of a member of faculty willing to act as supervisor, though one will be appointed if necessary.

Part-time/Modular arrangements

The programme may be studied part-time over two consecutive years by arrangement with the Director of Studies for MSc Programmes. The dissertation, if selected, will be presented by 5.00 p.m. on the first Friday in September at the end of the second year of study.

Progression requirements

Students wishing to proceed to a higher degree by research should normally have obtained an average of at least 60% in the modules and at least 60% in the dissertation.

Summary of teaching and assessment

Teaching is organised in modules. The delivery of material varies among the modules, especially in the proportion of time allocated to lectures, classes and seminars. All modules involve coursework, which takes a variety of forms reflecting the aims of the module. Final assessment of the modules involves a 2 hour examination.

The University's taught postgraduate marks classification is as follows:

<u>Mark</u>	<u>Interpretation</u>
70-100%	Distinction
60-69%	Merit
50-59%	Good Standard (Pass)
<u>Failing categories</u>	
40-49%	Work below threshold standard
0-39%	Unsatisfactory Work

For Masters Degrees

To pass the MSc students must gain an average mark of 50 or more overall including a mark of 50 or more for the dissertation (if applicable) and have no module mark below 40. In addition the total credit value of all modules marked below 50 must not exceed 55 credits.

Students who gain an average mark of 70 or more overall, including a mark of 60 or more for the dissertation (if applicable) and have no mark below 40 will be eligible for a Distinction. Those gaining an average mark of 60 or more overall, including a mark of 50 or more for the dissertation (if applicable) and have no mark below 40 will be eligible for a Merit.

Those who do not pass the MSc may be eligible for a Postgraduate Diploma or Certificate.

For Postgraduate Diplomas

To pass the Postgraduate Diploma students must gain an average mark of 50 or more over 120 credits. In addition, among these 120 credits, the total credit value of all modules marked below 40 must not exceed 30 credits and for all modules marked below 50 must not exceed 55 credits.

Students who, over 120 credits, gain an average mark of 70 or more and have no mark below 40 will be eligible for the award of a Distinction. Students who, over 120 credits, gain an average mark of 60 or more and have no mark below 40 will be eligible for a Merit.

For Postgraduate Certificates

To pass the Postgraduate Certificate students must gain an average mark of 50 or more over 60 credits. In addition, among these 60 credits, the total credit value of all modules marked below 40 must not exceed 10 credits.

Admission requirements

- (a) Entrants to this programme are normally required to have obtained an upper second class honors degree or equivalent in economics. The additional requirements for the programme can be obtained from the pre-requisites of the core modules of the programme.
- (b) Admissions Tutor: Programme Director

Support for students and their learning

University support for students and their learning falls into two categories. Learning support includes IT Services, which has several hundred computers, and the University Library, which across its three sites holds over a million volumes, subscribes to around 4,000 current periodicals, has a range of electronic sources of information and houses the Student Access to Independent Learning (S@IL) computer-based teaching and learning facilities. There are language laboratory facilities both for those students studying on a language degree and for those taking modules offered by the Institution-wide Language Programme. Student guidance and welfare support are provided by Programme Directors, the Careers Advisory Service, the University's Special Needs Adviser, Study Advisers, Hall Wardens and the Students' Union.

The Programme Director acts as personal tutor to the student and also interviews every student before the beginning of term to offer advice on the operation of the degree programme and on the choice of options. Many of the students are from countries outside the UK and tutors are therefore careful to ensure that students settle down in their new surroundings and understand the requirements of the MSc programme. Most Autumn term modules set a test sometime during the term with the primary purpose of familiarizing students with the UK examination system and the requirements of the programme. Students who fail overall on their modules are identified and invited to discuss their problems with their tutor. In addition to lecture and class times, each module lecturer has appointed office hours during which they may be consulted without prior appointment. The School of Economics also provides a Handbook with details of each module and a Handbook covering the MSc programmes as a whole, including details of the method of assessment of programmes.

Career Prospects

Most of the students come from outside the UK and return to employment in their home countries. UK students enter a variety of occupations, mainly in financial institutions.

Opportunities for study abroad or for placements

None

Educational aims of the programme

The programme provides a thorough postgraduate training in international banking and financial services, with an emphasis on the application of theory and technique. It aims to produce economists who are well placed to enter employment in financial institutions or consulting firms.

Programme Outcomes

Knowledge and Understanding

- A. Knowledge and understanding of:**
1. Evolution and workings of financial systems.
 2. Advanced theory and practice of banking activity.
 3. Numerical skills required in risk management.
 4. Advanced theory and practice of financial markets, and financial regulation.

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Teaching/learning methods and strategies
Formal lectures, discussions, individual and group presentations, guided reading and guidance on key sources of reference material. Feedback and guidance are important elements complementing an emphasis on self-study.

Assessment

Unseen examinations and coursework comprising essays, projects, problem sets, and tests

Skills and other attributes

- B. Intellectual skills** -able to
1. Structure, analyze and evaluate theoretical issues and problems.
 2. Think logically and analytically.
 3. Identify key issues in banking and finance, and evaluate them using recent advances in theory.
 4. Comprehend the rapidly evolving state of knowledge and institutional environment in the subject area.

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Teaching/learning methods and strategies
Students are frequently challenged in all teaching situations to complete logical arguments, analyze problems and justify statements. Long essays, debate, problem solving, and presentations provide the principle vehicles for developing intellectual skills.

Assessment

Unseen examination and coursework with 3. being assessed mostly in essays, project work, and problem sets.

- C. Practical skills** -able to
1. Draw on the knowledge base in the field of study
 2. Evaluate alternative policies.
 3. Evaluate current theoretical and empirical research in the field of study.
 4. Develop the numerical skills necessary to the field of study.

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Teaching/learning methods and strategies
Students are required to understand a wide amount of reading, both of specific references and through researching their own sources of information. Discussion in lectures and seminars emphasizing formal economic reasoning and the use of numerical exercises.

Assessment

Long essays, problem solving, and unseen examinations are the principal methods of assessment.

D. Transferable skills -able to

1. Communicate orally and in writing.
2. Use IT, including word processing and Website searches.
3. Use library and Web based resources.
4. Organise extended pieces of work from planning to completion.
5. Manage time and prioritise work to achieve goals.

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Teaching/learning methods and strategies

The presentation of well-researched written work is a fundamental element of the programme and requires the application of all of the skills listed in 1-5. This is reinforced by the breadth and depth of the syllabuses for each module and the highly structured system of deadlines for assessed work, and examinations, which develop the students' skills of time management. Oral skills are developed through lecture and seminar discussions and individual and group presentations.

Assessment

Unseen examination and coursework with 3 being assessed mostly in essays, project work, and problems sets.

Please note - This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods of each module can be found in the module description and in the programme handbook. The University reserves the right to modify this specification in unforeseen circumstances, or where the process of academic development and feedback from students, quality assurance processes or external sources, such as professional bodies, requires a change to be made. In such circumstances, a revised specification will be issued.

ELECTIVE MODULES LIST

***Please note that not all the modules will be available every year
The available modules list will be produced by the School of Economics***

[Insert list of All Economics Modules here]