## MSc/PGDip/PGCert Agricultural Economics For students entering in 2008

Awarding Institution:	University of Reading
Teaching Institution:	University of Reading
	Faculty of Life Sciences
Programme length:	180 credits (12 months) for the full MSc
	programme, 120 credits for the Diploma, 60
	credits for the Certificate.
Date of specification:	March 2008
Programme Director:	Dr M. Graziano Ceddia
Board of Studies:	Graduate Institute of International
	Development and Applied Economics
Accreditation:	NA
Web site:	http://www.rdg.ac.uk/apd/pg-taught/apd-
pg	ytcourses.asp

#### Summary of programme aims

With an ever increasing world population, and growing pressure on the world's finite resources, the analytical skills of agricultural economists are as relevant as ever. The programme is designed to provide a rigorous, stimulating and enjoyable training in applied economics and quantitative and qualitative research techniques.

#### **Transferable skills**

The University's Strategy for Teaching and Learning has identified a number of generic transferable skills that all undergraduate students are expected to have developed by the end of their BA/BSc programme. In following this MSc programme, students will have had the opportunity to further enhance their skills relating to communication (both written and oral), information handling, problem-solving, team working and use of information technology.

# MSc Programme content

Module code	Module Title	Credits	Level		
Core Modules	Core Modules (70 credits):				
APME20	Market and Trade Analysis	10	М		
APME22	Consumer and Producer Theory	10	М		
APME40	Qualitative Research Methods		М		
APME41	Quantitative Methods10N		М		
APME51	Econometrics	10	М		
APME53	Economics of International Food Markets	10	М		
IDM071	Research and Study Skills for Independent Learning	10	М		
<b>Optional Modu</b>	lles (students select 50 credits)*		1		
APME21	Policy Analysis	10	М		
APME29	Advanced Marketing	10	М		
APME52	Agricultural Policies for Developing Countries	10	М		
APME54	Marketing Research Methods	10	М		
APME55	5 Agricultural Project Planning and Management in Developing Countries		М		
APME58	Resource and Environmental Economics	10	М		
APME59	Consumer Behaviour & Food Marketing	10	М		
APME67	Food Policy	10	М		
APME61	Appraisal of Agricultural & Rural Development Projects	10	М		
APME65	Advertising and Branding	10	М		
APME66	Consumer Policy	10	М		
IDM062	Famine and Food Security	10	М		
ECM62	Macroeconomics for Developing Countries	20	М		
ECM64	Trade Policies for Developing Countries	10	М		
ECM68	The WTO and the Developing Countries	10	М		
ECM69	Regional Integration and Developing Countries				
Dissertation M	odule (for MSc)	I	1		
IDM072	Dissertation	60	М		

\* the modules listed above are a sample of the modules available – students may select widely from the modules in the module guide.

#### **Diploma Programme content**

The Diploma programme is a flexible programme comprising any 120 credits drawn from the MSc taught modules subject to agreement by the Programme Director.

#### **Certificate Programme content**

The Certificate programme is a flexible programme comprising any 60 credits drawn from the MSc taught modules subject to agreement by the Programme Director.

#### Part-time/Modular arrangements

The MSc, Diploma and Certificate programmes may be taken on a part-time basis by accumulating modular credits over an extended period. Arrangements must be agreed on a case by case basis with the Programme Director.

#### **Progression requirements**

N/A

#### Summary of teaching and assessment

Teaching is organised in modules that typically involve a combination of lectures and seminars. Some lecture based modules are supported by workshops or computer lab sessions. Modules are assessed by a combination of course work and/or formal examination. Examinations will normally take place at the beginning of the Summer Term.

The University's taught postgraduate marks classification is as follows:

Mark	Interpretation
70 - 100%	Distinction
60 - 69%	Merit
50-59%	Good standard (Pass)
Failing categories:	
40-49%	Work below threshold standard
0-39%	Unsatisfactory Work

#### For the Masters Degree

To pass the MSc students must gain an average mark of 50 or more overall including a mark of 50 or more for the dissertation *and have no mark below 40 in Core modules*. In addition the total credit value of all modules marked below 40 must not exceed 30 credits and for all modules marked below 50 must be less than 60 credits.

Students who gain an average mark of 70 or more overall including a mark of at least 60 in the dissertation and have no mark below 40 will be eligible for a Distinction. Those gaining an average mark of 60 or more overall including a mark of at least 50 in the dissertation and have no mark below 40 will be eligible for a Merit.

#### For the PG Diploma

To pass the Postgraduate Diploma students must gain an average mark of 50 or more *and have no mark below 40 in Core modules*. In addition the total credit value of all modules

marked below 40 must not exceed 30 credits and for all modules marked below 50 must be less than 60 credits.

Students who gain an average mark of 70 or more and have no mark below 40 will be eligible for the award of a Distinction. Those gaining an average mark of 60 or more and have no mark below 40 will be eligible for a Merit.

#### For the PG Certificate

To pass the Postgraduate Certificate students must gain an average mark of 50 or more. In addition the total credit value of all modules marked below 40 must not exceed 10 credits.

#### **Admission requirements**

Entrants to this programme are normally required to have a good degree (or equivalent from a University outside the UK) in Economics, Agricultural Economics or another subject with adequate training in economic principles and quantitative methods. Students whose first degree is not deemed suitable for direct entry may be allowed entry after an appropriate period of preparatory study as prescribed by the Admissions Tutor.

The University requires all overseas students whose first language is not English to take either an IELTS (International English Language Testing System) or TOEFL proficiency in English test. A minimum test score of 6.5 (with no significant weakness in any area) in IELTS, or 590 (243 computer based test) in TOEFL, is required.

Admissions Tutor: The Programme Director is responsible for admissions.

#### Support for students and their learning

University support for students and their learning falls into two categories. Learning support includes IT Services, which has several hundred computers and the University Library, which across its three sites holds over a million volumes, subscribes to around 4,000 current periodicals, has a range of electronic sources of information and houses the Student Access to Independent Learning (S@IL) computer-based teaching and learning facilities.

There are language laboratory facilities both for those students studying on a language degree and for those taking modules offered by the Institution-wide Language Programme. Student guidance and welfare support is provided by Programme Directors, the Careers Advisory Service, the University's Disabilities Officer, Study Advisors, Hall Wardens and the Students' Union.

All students are issued with a comprehensive 'Programme Handbook' at the beginning of the degree which includes a detailed outline of the programme, its constituent modules and assessment guidelines. Day to day queries regarding academic matters (e.g. time-tabling) should be addressed in the first instance to the Postgraduate Student Office in the School of Agriculture, Policy and Development or, where necessary, the Programme Director.

#### **Career prospects**

The broad scope of the MSc programme provides a suitable basis to enter posts in industry, government and non-governmental organisations. After some years of work experience, graduates might be developing economic strategy in a government department, or working as a policy analyst in an NGO, a buyer for a food retailer or as an economist in agribusiness.

#### **Opportunities for study abroad or for placements**

Not relevant during the taught component of the MSc, but with the explicit agreement of the Programme Director the Dissertation may be researched and written away from the University.

### Educational aims of the programme

The programme enables students to:

- \* Acquire skills that will enable them to work as professional agricultural economists in industry or government, or to proceed to a career in agricultural economics research.
- \* Develop a capacity to undertake research in the economic and social sciences.
- \* Develop critical, presentational and inter-personal skills.

# **Programme Outcomes**

# Knowledge and Understanding

<ol> <li>How economic forces impact upon agricultural production and the food chain, and on the rural economy; and how markets work (or sometimes do not work) to co-ordinate economic activity.</li> <li>The issues that arise when considering the likely economic impact of government intervention,</li> <li>How economic forces impact upon agricultural production and the food chain, and on the rural economy; and how markets work (or sometimes do not work) to co-ordinate economic activity.</li> <li>The issues that arise when considering the likely economic impact of government intervention,</li> <li>strategies The compulsory modules in the programme provide the professional 'tool kit' of the applied economist. Various optional modules allow this 'tool-kit' to be expanded, reflecting the individual student's background and interests. Knowledge and understanding is gained through a framework of lectures,</li> </ol>	A. Knowledge and understanding of:	Teaching/learning methods and
<ul> <li>constraints, within which policy is formulated.</li> <li>quantitative and qualitative techniques, including econometrics</li> <li>and extended by guided reading. A variety of course work gives further opportunities for building knowledge and the application of techniques. The dissertation is a significant opportunity for the student to use these skills.</li> <li>Assessment Combinations of coursework and formal examinations are used to assess basic knowledge. The dissertation is seen as a</li> </ul>	<ol> <li>How economic forces impact upon agricultural production and the food chain, and on the rural economy; and how markets work (or sometimes do not work) to co-ordinate economic activity.</li> <li>The issues that arise when considering the likely economic impact of government intervention, and of the framework, and constraints, within which policy is formulated.</li> <li>quantitative and qualitative</li> </ol>	strategiesThe compulsory modules in the programme provide the professional 'tool kit' of the applied economist. Various optional modules allow this 'tool-kit' to be expanded, reflecting the individual student's background and interests. Knowledge and understanding is gained through a framework of lectures, seminars, and practical classes reinforced and extended by guided reading. A variety of course work gives further opportunities for building knowledge and the application of techniques. The dissertation is a significant opportunity for the student to use these skills.Assessment Combinations of coursework and formal examinations are used to assess basic knowledge. The dissertation is seen as a major test of the successful application of

Skills and other attributes	Skills	and	other	attributes
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<b>B. Intellectual skills</b> – able to:		Teaching/learning methods and
1.	Assimilate, evaluate and	strategies
	synthesise knowledge from a	Critical evaluation of the literature and
	variety of academic and other	the application of economic and business
	sources	method are developed through a variety
2.	To discriminate between relevant	of modules. Skills 5 and 6 are addressed
	and irrelevant information	explicitly by the dissertation.
3.	Think logically	
4.	Develop and present coherent,	Assessment
	structured and well balanced	Most parts of the programme assess these
	arguments	skills through a combination of
5.	Analyse problems and to apply	coursework and formal examination.
	appropriate problem solving	
	techniques	
6.	Plan, conduct and report on a	
	research project	

# **C. Practical skills** – able to:

- 1. Collect, analyse and interpret economic data
- 2. Understand survey techniques, and statistical appraisals
- 3. Assess the role and impact of government intervention
- 4. Plan and execute a research project
- 5. Draft written reports
- and, depending on the options chosen,
- 6. Construct marketing and business plans
- 7. Appraise investment projects

# Teaching/learning methods and strategies

Development of these skills feature in the compulsory modules, and in preparing the dissertation. For example: skill 2 is addressed by 'Qualitative Research Methods' and 'Quantitative Methods'; skill 3 is the focus of 'Policy Analysis'; and skill 4 is addressed in 'Dissertation Preparation' and reflected in the execution of the dissertation.

## Assessment

These skills are assessed by a combination of course work and examination, and in the dissertation.

<b>D. Transferable skills</b> – able to:	Teaching/learning methods and
1. Use IT (word processing,	strategies
spreadsheets, statistical packages	Many of the transferable skills are
and databases).	$\rightarrow$ embedded within a wide variety of
2. Communicate ideas in a variety of	modules within the degree. Use of IT data
written styles and lengths	management and analysis occurs within
3. Give oral presentations to small	individual modules, for example
and large groups	'Econometrics'.
4. Make effective contributions to	
group discussions and ask well	Assessment
considered questions	Transferable skills are largely assessed
5. Effectively use library and WWW	through course work assignments; but
resources to search and retrieve	skills 5 and 6 are particularly reflected in
information	writing the dissertation.
6. Manage time effectively	

Please note - This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods of each module can be found in the module description and in the programme handbook. The University reserves the right to modify this specification in unforeseen circumstances, or where the processes of academic development and feedback from students, quality assurance processes or external sources, such as professional bodies, requires a change to be made. In such circumstances, a revised specification will be issued.