

## **MSc International Accounting and Financial Management**

### **For students entering in 2007**

Awarding Institution	The University of Reading
Teaching Institution	The University of Reading
Programme Length:	12 months(9 months if dissertation is substituted by project and an additional optional module)
Date of specification:	August 2007
Programme Director:	Verna Care
Board of Studies	Management (Postgraduate)
Accreditation:	N/A

### **Summary of programme aims**

The programme aims to provide a thorough postgraduate education in the specialist area of international accounting and finance. The compulsory modules provide a critical understanding of current theories and empirical research in the field of knowledge and students will develop a practical understanding of the application of this knowledge within an institutional framework. They will learn to evaluate alternative theories and methodologies and to make judgements on their applicability to complex issues where there is incomplete information.

### **Transferable skills**

The programme requires a substantial amount of independent reading, research and study and students are expected to take personal responsibility and show initiative in developing their knowledge and understanding of the field of study. They will also need to enhance their skills in communications (both written and oral), information handling, numeracy, problem-solving, and the use of information technology. Students will work under pressure of time throughout the programme and will learn to set priorities and manage their time in order to meet strict deadlines. Career planning will be an integral part of the programme, both in the choice of programme and in its elective components.

### **Programme content**

<b>Module Code</b>	<b>Module Title</b>	<b>Credits</b>	<b>Level</b>
<b>Compulsory Modules</b>			
MMM21	International Accounting	20	M
MMM22	Anglo-American Accounting	20	M
MMM25	Multinational Financial Reporting and Analysis	20	M
ECM08	Corporate Finance	20	M
ECM82	Financial Systems and Institutions	20	M
MMM028	Comparative and Inter-Cultural Management	20	M
MMM023	Dissertation	40	M
MMM026	Study skills (credits incorporated in MMM023)	-	M
<b>Optional Modules (1 of the following modules)*</b>			
ECM22	Financial Markets	20	M
ECM23	Financial Regulation	20	M
ECM09	Financial Markets and Corporate Governance	20	M
MMM034	Corporate Social Responsibility	20	M
MMM004	Strategy, Policy and Impact of Multinational Enterprise	20	M
MMM012	International HRM	20	M
MMM018	Leadership and Advanced Business Policy	20	M
MMM033	Business Management and European Integration	20	M
MMM044	Supply Chain Management and Business Marketing	20	M
MMM033	Small Business Management and European Integration	20	M

MMM047 Strategic Consulting 20 M  
 \* Further optional modules may be available at the discretion of the Programme Director.

Students may choose to substitute MMM023 (Dissertation, 40 credits) with a project plus an additional optional module for completion of the degree programme in nine months as follows:

MMM030	Management Practice and Project	20	M
choice	Any of the above optional modules	20	M

### **Part-time/Modular arrangements**

The programme may be studied part-time over two consecutive years by arrangement with the Director of Studies for MSc Programmes.

### **Progression requirements**

Assessment of taught modules by May/June; re-sit failed modules in September; submit dissertation or internship report by Friday of the second week of September, or by a month thereafter if there are re-sits.

Students wishing to proceed to a higher degree by research should normally have obtained an average of at least 60% in the modules and at least 60% in the dissertation.

### **Summary of teaching and assessment**

Teaching is organised in modules. The delivery of material varies among the modules, especially in the proportion of time allocated to lectures, classes and seminars. All modules involve coursework, which takes a variety of forms reflecting the aims of the module. Final assessment of the modules typically involves a 2 hour examination and coursework (weight varies according to modules). A dissertation supervisor is appointed for each student.

The University's taught postgraduate marks classification is as follows:

<u>Mark</u>	<u>Interpretation</u>
70-100%	Distinction
60-69%	Merit
50-59%	Good standard (Pass)
<u>Failing categories:</u>	
40-49%	Work below threshold standard
0-39%	Unsatisfactory work

To pass the MSc students must gain an average mark of 50 or more overall. In addition, the total credit value of all modules marked at 40-49% must not exceed 40 credits and no module mark must fall below 40%. For the 12-month programme 50% or more in the dissertation is also required.

Students who gain an average mark of 70% or above, including a mark of 60% or more in the dissertation if applicable and no mark below 50% will be eligible for a Distinction. Those gaining a mark of 60%, including a mark of 50% or more in the dissertation (if applicable) may be eligible for a Merit pass.

A Postgraduate Diploma can be awarded to students who pass at least 120 credits of M level modules, of which at least 60 credits must be passed in compulsory modules.

**Admission requirements**

Entrants to this programme are normally required to have obtained a first degree equivalent to a British upper second class honours degree, which includes at least two modules in accounting. Applicants whose degree results are below the required level, or whose degree is from a university where the standard is not well known, will require GMAT 600. References are also taken into account. Acceptance is at the discretion of the Director of Studies.

**Admissions Tutor:**

The Programme Director is responsible for admissions.

**Support for students and their learning**

University support for students and their learning falls into two categories. Learning support includes IT Services, which has several hundred computers, and the University Library, which across its three sites holds over a million volumes, subscribes to around 4,000 current periodicals, has a range of electronic sources of information and houses the Student Access to Independent Learning (S@IL) computer-based teaching and learning facilities. There are language laboratory facilities both for those students studying on a language degree and for those taking modules offered by the Institution-wide Language Programme. Student guidance and welfare support is provided by Programme Directors, the Careers Advisory Service, the University's Special Needs Adviser, Study Advisers, Hall Wardens and the Students' Union.

**Career Prospects**

Most of the students come from outside the UK and many return to employment in the financial world in their home countries. UK students enter a variety of occupations, but over the years a number have moved into international finance or consultancy. A minority of students proceed to a PhD and enter academic/research or international organisations.

**Opportunities for study abroad or for placements**

None

**Educational aims of the programme**

The programme provides a thorough postgraduate training in international accounting and finance, with an emphasis on the application of theory and technique. It aims to produce graduates who are well placed to enter employment in financial institutions or accounting or consulting firms.

## Programme Outcomes

### Knowledge and Understanding

<p><b>A. Knowledge and understanding of:</b></p> <ol style="list-style-type: none"><li>1. Evolution and workings of different business systems.</li><li>2. Theory and practice of financial markets, corporate governance and financial regulation.</li><li>3. Causes and nature of international differences in financial reporting.</li><li>4. Interpretation of financial statements in an international context.</li></ol>	→	<p><b>Teaching/learning methods and strategies</b> Formal lectures, discussions, case studies, guided reading and guidance on key sources of reference material. Feedback and guidance are important elements complementing an emphasis on self-study.</p> <p><b>Assessment</b> Unseen examinations and coursework comprising essays, cases, exercises and tests.</p>
--	---	---

### Skills and other attributes

<p><b>B. Intellectual skills - able to</b></p> <ol style="list-style-type: none"><li>1. Think logically and analytically.</li><li>2. Marshall arguments towards a conclusion.</li><li>3. Absorb data and identify and present the salient features of it.</li></ol>	→	<p><b>Teaching/learning methods and strategies</b> Students are frequently challenged in all teaching situations to complete logical arguments, analyse problems and alternative policies, justify statements. Essays, cases and exercises provide the principle vehicles for developing intellectual skills.</p> <p><b>Assessment</b> Unseen examination and coursework particularly the cases and exercises.</p>
---	---	--

<p><b>C. Practical skills - able to</b></p> <ol style="list-style-type: none"><li>1. Draw on knowledge to present arguments in the areas of financial markets, governance and reporting.</li><li>2. Evaluate alternative policies.</li><li>3. Interpret financial statements.</li><li>4. Perform calculations in certain areas.</li></ol>	→	<p><b>Teaching/learning methods and strategies</b> Students are required to understand a wide amount of reading, both of specific references and through researching their own sources of information. There are numerical exercises and case studies on interpretation of financial statements.</p> <p><b>Assessment</b> Exercises and case studies.</p>
---	---	---

**D. Transferable skills - able to**

1. Communicate orally and in writing.
2. Use IT, including word processing and Website searches.
3. Use library and Web based resources.
4. Organise extended pieces of work from planning to completion.
5. Manage time and prioritise work to achieve goals.

→

**Teaching/learning methods and strategies**

The presentation of well researched written work is a fundamental element of the programme and requires the application of all of the skills listed in 1-5. This is reinforced by the breadth and depth of the syllabuses for each module and the highly structured system of deadlines for assessed work, and examinations which develop the students' skills of time management. Oral skills are developed through lecture and seminar discussions.

**Assessment**

Unseen examination and coursework.

**Please note - This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods of each module can be found in the module description and in the programme handbook. The University reserves the right to modify this specification in unforeseen circumstances, or where the process of academic development and feedback from students, quality assurance processes or external sources, such as professional bodies, requires a change to be made. In such circumstances, a revised specification will be issued.**